**RESTART ENERGY DEMOCRACY CARBON STANDARD**

**Independent Validation And Verification Body**

**Declaration Of Conflict Interest**

Date: 12th October 2023

Version 1.0

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# **INTRODUCTION**

This Declaration of Conflict Interest is provided by the RED Carbon Standard to ensure transparency and disclose any potential conflicts of interest that may interfere.

The following document defines that the Independent Validation and Verification Body is prohibited from participating, either directly or indirectly, in any business or professional endeavors that might create a conflict of interest with its duties as a validator or verifier. In the event of a potential conflict of interest, it is the responsibility of the Independent Validation and Verification Body to promptly notify RED Carbon Standard and to accomplish the necessary procedures.

The Independent Validation and Verification Bodies must act with honesty, fairness, and diligence in their professional work. They should maintain their integrity and avoid any actions that could compromise their objectivity and independence.

The Independent Validation and Verification Bodies are required to maintain impartiality and avoid conflicts of interest throughout the audit process. Their judgments and conclusions should be grounded exclusively in the evidence and facts uncovered during the audit, without being influenced by personal or external considerations.

# **GENERAL INFORMATION**

**2.1 Partner Identification Data**

|  |  |
| --- | --- |
| Name: |  |
| Registered office: |  |
| Mailing address:  | *(if different from the Registered office)* |  |
| Registration number/code: |  |
| Phone number: |  |
| Website:  |  |
| Contact person: |  |
| Email: |  |

**2.2 Type of Legal Relationship Considered:**

|  |  |  |
| --- | --- | --- |
| * [ ]  Independent Validation and Verification Body
 |  |  |
|  |  |  |
| * [ ]  Other
* (Specify) \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
 |

 **2.3 The state (s) where the legal relationship is established**

......................................................................

# **3. CERTIFY PROCESS**

**3.1 Process performed by the Independent Validation and Verification Body:**

* [ ]  Validation [ ]  Validation and Verification
* [ ]  Verification

**3.2 People Involved in The Process:**

# **4. STATEMENT INFORMATION**

**4.1** This statement ensures the Independent Validation and Verification Bodies impartiality, confirming no conflict of interest with the project developers, and assuring their objectivity during the verification process. In accordance with our commitment to transparency and ethical evaluation practices, the Independent Validation and Verification Body acknowledges and accept the following provisions related to the disclosure of potential conflicts of interest:

**4.2.** The Independent Validation and Verification Bodies agree to disclose whether they or any of their family members have any financial interest, investment, or fiduciary relationship with individuals, entities, or organizations that are actively involved in the promotion, sale, or trading of the offset credits currently under evaluation.

 **4.3.** Have real or potential conflicts of interest been identified?

* [ ]  Yes
* [ ]  No

If the answer is yes, describe the nature of the conflict and how it will be solved.

# **5. REPRESENTATIONS AND WARRANTIES**

**5.1.** By completing and signing this document we certify that the information provided is true and correct.

**5.2.** We acknowledge and agree that, in connection with the contractual relationship with the subscriber, RED Carbon Standard intends to keep the information contained herein in a database. By signing this document, the undersigned agrees that RED Carbon Standard will retain and process this information and that the database may be accessed by RED Carbon Standard affiliates.

**5.3.** We declare that we allow RED Carbon Standard access to the subscriber's records, records, and information to audit them and establish compliance with the contractual terms and all applicable laws.

**5.4.** We undertake not to use any amounts, goods, or remuneration for illicit, immoral, or illegal purposes, particularly if such amounts, remuneration, or goods are the result of working with RED Carbon Standard or its affiliates. We also declare that we will not undertake activities and will not allow or authorize the execution of activities that violate applicable law. We represent that the subscriber has not offered to pay, has not paid, and will not pay political contributions to any person or entity on its behalf or behalf of any third party (including RED Carbon Standard or its affiliates).

**5.5.** The lack of accuracy or authenticity of the information presented by us in this document, or the concealment of any of the elements that are significant to confer the RED Carbon Standard and its affiliates the right to suspend the execution of the obligations in respect of us, and, where appropriate, to terminate the contractual relationship (current or future) of them, and us, without such a measure is to be regarded as the cause of the attraction of the liability of the RED Carbon Standard or its affiliates.

**5.6.** Subscriber will indemnify RED Carbon Standard, its representatives, or representatives, as the case may be, for all losses, costs, or damages suffered by any of them as a result of subscriber's violation of the statements herein or as a result of any consequences related to the lack of accuracy or truthfulness of such statements.

|  |  |
| --- | --- |
| Representative signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | Company name:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |
| Name in clear (upper case)  | Date of signature:  |
| Position held: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |

# **6. DOCUMENT UPDATE**

|  |  |  |
| --- | --- | --- |
| **Version**  | **Date**  | **Comments or additional information** |
| 1  | 12.10.2023  | Initial version of the document. |