RESTART ENERGY DEMOCRACY CARBON STANDARD

Sustainability Criteria for Independent Validation and Verification Body

Date: 12th July 2022

Version 1.0

I. **Professional reputation** — The auditor will need to have a good reputation and a good standing with the local communities and businesses in general and sustainability in particular.

II. **ESG strategy and criteria** — The company will need to provide documents outlining its internal sustainability policies and the results of an audit that confirms these policies and their impact.

III. **Business mix** — The company will have to provide data on the percentage of carbon neutral businesses in their client's portfolio.

IV. **References** — The company will need to provide 2 letters of recommendation from clients that implemented sustainability projects. Also, will need to provide identification data of the projects.

V. **Licenses, registrations, certifications** — The company will need to provide data and a list of relevant certification and licenses in the sustainability area. The company needs to be an entity registered under applicable national or international law in order to legally function independently. The company needs to provide at least the certification for Validation and Verification (ISO 14067; ISO 14064-3) or other certification in the expertise area. (https://ghginstitute.org/courses/)

VI. **Professional association activities** — The company will need to provide data on all the associations the company is involved in.

VII. **Professional awards** — The company will need to provide data on the awards received for doing work in the sustainability space.

VIII. **Insurance/amount and type** — The company will need to provide data in regards with its professional insurance.

IX. **Quality Control/Quality Assurance procedures** — The company will need to provide documents detailing its policies on quality control and assurance for auditing projects in the sustainability space. It is necessary to receive updates periodically, regarding the quality management system and address any outcomes and/or management reviews.

X. **Identity and qualifications of project manager** — The company will need to provide data about the personnel involved in its sustainability

auditing department such as educational background, qualification, professional track record etc.

XI. **Approach to project** — The company needs to detail its approach to audit a project in the sustainability space, by providing details on its sails procedures, evaluation criteria, control policies.

XII. **Subconsultants** — The company will need to detail how it is managing its approach in regards with subconsultants. Specifically, what are the policies in place regarding the approach for selecting such consultants. Ex: how the quality of their work is verified, how the reputational risk is managed etc.

XIII. **Ability to meet or exceed schedule** — The company will need to provide evidence of operational and execution readiness and prove its capabilities to deliver in time and high-quality deliverables.

XIV. **Location of firm** — The company will need to provide data regarding its offices and fiscal and operational residence.

XV. **Financial stability** — The company will be screened for financial reputation and stability and maybe asked to provide documents in support of that.

XVI. **Knowledge and experience** —Then company has to provide data on the necessary competence of the auditors/ audit teams including knowledge and experience of the applicable RED Standard and other related documents for which demonstrates that they are eligible to conduct validation and verification.

DOCUMENT UPDATE

Version	Date	Comments or additional information
1	12.07.2022	Initial version of the document.